

Report: We'll Pay More But Get Less from EPA's Carbon Rules

Expect to pay higher electricity rates because of EPA's carbon regulations. NERA Economic Consulting modeled the final version of EPA's Clean Power Plan for the American Coalition for Clean Coal Electricity. NERA economists expect an 11% to 14% increase nationwide in electricity rates between 2022 and 2033.

The rate shock will be felt across the country:

Clean Power Plan Will Mean Higher Electricity Bills

Average Electricity Rate Increase (2022-2033)



U.S. Chamber of Commerce

Data: NERA Economic Consulting

Even EPA acknowledges its carbon regulations will mean higher electricity rates.

What do higher rates mean for consumers? According to NERA, American households will have \$64 billion to \$79 billion less to spend. It's simple. More money for energy means less money available for food, health care, and other necessities.

At the same time we will be paying more for electricity, there will be less electricity to go around. NERA finds that EPA's carbon regulations will force the retirement of as much as 19% of coal-fired power generation by 2033, reducing the total electrical generating capacity of the U.S. by as much as 10%.

Higher electricity rates and a lowered supply of generation capacity. How is this any good for an economy dependent on affordable, reliable energy?



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