



## A Guide to the Rhode Island Renewable Energy Growth Program.

**What is it?** The Renewable Energy Growth Program (REG) is a collaborative effort between the Rhode Island Distributed Energy Board and National Grid intended to encourage grid connected renewable energy in the state.

- State wide goal of adding 160 Megawatts of Renewable Energy in 5 years.
- The program was developed as an alternative to traditional Net Metering.

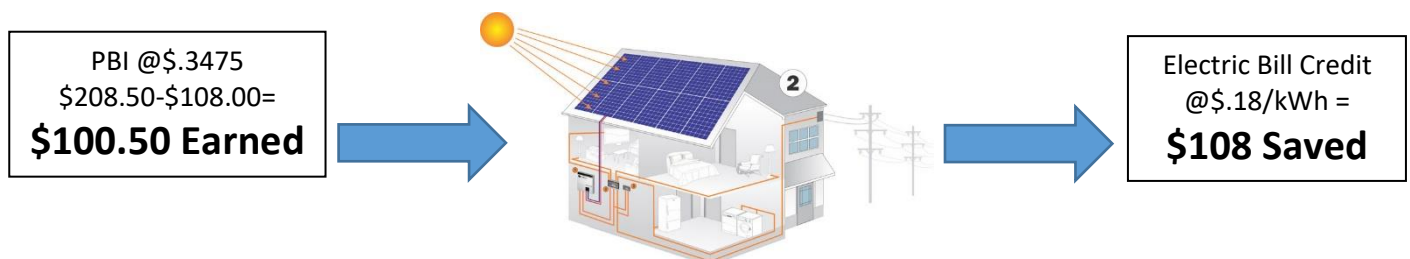
**How does it work?** REG offers a Performance Based Incentive (PBI) to home owners who have installed solar. The incentive is based on the power generated by the system and is paid directly to the owner by National Grid.

- Home owners can choose a 15 year or a 20 year guaranteed incentive rate.
- Incentive payments are based on the total kilowatt hours (kWh) produced.

**Can it really save me money?** Yes! The energy produced by the system will show up as a credit on your electric bill with the added incentive amount directly deposited into your bank account every month by National Grid.

- REG offers one of the highest incentive rates in the country for home owners who install solar power.

**Current REG Rates: 34.75 Cents/kWh guaranteed for 15 years  
30.85 Cents/kWh guaranteed for 20 years**



**600 kWh per month\* @\$.3475= \$208.50 Value**

**That's an annual value of \$2,502 in combined savings and payments!**

\*Based on average Rhode Island home owner electric usage and a system size.

***How do I Qualify?*** All Rhode Island home owners who receive electric service at the basic rate or low income rate from National Grid service are eligible for the REG program. Once you decide to go solar, the SunWatt team will sign you up for a *Certificate of Eligibility* that entitles the home owner to receive PBI payments for the chosen term length.

- A home is eligible for a solar array that produces an amount equal to or less than the average on-site electric use over the past three years.
- A Certificate of Eligibility entitles the homeowner the right to complete the project and receive PBI payments for up to two years.
- Unlike some grant programs the REG eligibility is not contingent on shading, roof direction or other constraints.

***Why act Now?*** The current generous REG incentive rates are only locked in until March 30<sup>th</sup> 2018. Since the program began in 2015 the rates have historically declined by around 10% each year. There will never be a more lucrative time to go solar in Rhode Island!

- At the current rates the SunWatt team is confident we can match your system with a loan that will make you *Cash Positive* from day one! Once you interconnect you start putting money in your pocket.



***We Save you Money.  
You Save the Planet!***

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