



Embrace Home Loans

Middletown, RI

Embrace Home Loans Needed to Power Its Headquarters

Embrace Home Loans in Middletown, RI is one of the nation's leading and fastest-growing mortgage lenders and bank support providers. The employees at Embrace are proud of their 100% commitment to their customers and community, as evidenced by their A+ rating with the Better Business Bureau and the recognition they received from the Providence Business News as the Most Community Involved Company in Rhode Island.

Delivering that great experience to their customers and their community takes a lot of electricity—over 700,000 kWh a year to power the servers and facilities. Embrace wanted to reduce their operating expenses and instead redirect that capital into new loans for their customers. In addition to saving money, Embrace was looking to reduce their carbon footprint and help meet their “Going Green” initiative.

Direct Energy Solar's Custom Solution

Embrace's leadership team knows a good investment when they see one, and after meeting with multiple solar installers they quickly selected Direct Energy Solar to install the system. Direct Energy Solar provided the best system design, an **industry-leading 10-year workmanship warranty and 10-year production guarantee**, and a **customized financing solution** using Rhode Island's newly approved C-PACE loan. Launched in early 2017 by the Rhode Island Infrastructure Bank, C-PACE is an innovative and affordable way for commercial building owners to finance clean energy projects while simultaneously increasing cash flow and improving their building's value.

The Results

Direct Energy Solar secured a state grant for Embrace which covered more than one-third of the system cost; when combined with tax credits and projected energy savings, the total project yielded a 3-year ROI. After financing the purchase of the system via the C-PACE loan, Embrace utilizes the energy savings to repay the loan, making solar a very attractive financial choice. Embrace reduced their energy consumption by 56% and now the electricity generated from their system has a 25-year average cost of \$.056/kWh versus \$.178/kWh—a 69% reduction in electricity costs! By “refinancing their electric bill”, Embrace will save \$1.5 million over 25 years!

“ Rhode Island is a leader in renewable energy and Embrace wants to be good stewards of our environment. We're thrilled to be partnering with Direct Energy Solar and look forward to many years of savings and reduced environmental impact! ”

DEANNA ROY | Vice President & Corporate Secretary, Embrace Home Loans



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Offers and financing are available to customers who qualify, vary by location, and are not available in all areas. We customize our solar power system specifically for your facility, therefore, pricing, savings, utility bill, solar bill amounts and actual returns vary based on different factors including but not limited to your location, system size, available solar incentives and local utility rates. See terms and conditions for more details. CA CSLB 992952, CT HIC 0628993/ELC 0200988-E1, DC HIC 420216000150/ELC EM902554, MD MHIC No. 132642, MA HIC 168228/ELC 21555, NJ HIC 13VH05618900/ Electrical Contractor Bus. Permit # 34EI01175700, Suffolk 54817-H/51050-ME, Nassau H2409670000, Westchester ELC 1753/1750, Putnam HIC PC6168, Orange ELC 494, Rockland H-12400-40-00-00, PA HIC PA023535, RI Registration Number 39880 © 2018 Direct Energy. All Rights Reserved.